

For Accountants

ACCOUNTANTS' RG146 SOLUTION – SMSF'S Personal Advice Workshop

Are you an accountant?

**Do you want to provide advice on Self-Managed
Superannuation Funds?**

Removal of the 'Accountants' Exemption'

From 1 July 2016 the 'accountants' exemption' that permitted accountants to provide advice on the establishment and closure of an SMSF, without the requirement to hold or be authorised by an Australian Financial Services Licence (AFSL) ceased to exist. Advice on SMSFs now requires the adviser to be authorised under an AFSL.

Pinnacle's Superannuation and SMSF Solution covers the requirements to offer personal advice in Self-Managed Superannuation Funds (SMSFs) – so you can continue to advise on SMSFs. ASIC RG146 areas covered: generic knowledge, SMSFs, superannuation and skills. This solution also provides an overview of the financial planning advisory process, technical skills and knowledge and Statement of Advice.

ASIC Regulatory Guide 146 (RG146) specifies minimum training standards for those providing advice on financial products to clients. Note that other licensing obligations apply in order to provide advice.*

*Meeting the educational requirements is the first step in meeting compliance requirements to provide advice to meet the removal of the 'accountants' exemption.

The next step is to become an Australian Financial Services (AFS) Licensee or an Authorised Representative of one.

Recognition of Prior Learning (RPL)

If you have extensive experience or equivalent qualifications you may be eligible for RPL. For further information on RPL options and requirements tick the Recognition section on the enrolment form.

Assessments

All assessments are left with you to complete in your own time after the workshop.

The course comprises of the following assessment components:

1. Online, knowledge based multiple choice exam.
2. Fact Find. Based on a client case study, requiring short answer responses in Word format templates provided.
3. Statement of Advice.
4. Skills Assessment.

Technology requirements

After completing the workshop students should have access to:

- a computer compatible with Windows® Microsoft Office applications;
- high-speed internet access (broadband or ADSL); and
- landline phone and email.

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| Price | NTAA members \$1500 Non-member \$1700 |
| Duration | 2 days plus up to 6 months to complete assessments |
| Nationally accredited | Yes – Australia wide |
| Enrolment timetable | See specified workshop dates on website |
| Student support | Online /Phone/Email |
| Delivery method | Face to face and then online assessment |
| Assessments | Multiple choice questions; Case Study and Statement of Advice; Skills Assessment |
| RG146 areas | Generic Knowledge, Basic Deposit Products and Non-Cash products, Superannuation, SMSFs and Skills |



**NATIONALLY RECOGNISED
TRAINING**



Phone: 1300 782 822

Fax: 1300 794 820

www.pinnacle.edu.au

info@pinnacle.edu.au

1300 782 822

Overview

SMSF Personal Advice Solution

Pinnacle's Superannuation and SMSF Personal Advice Solution (SMSFPA) is a training solution for Accountants required to meet the ASIC RG146 training requirements to provide personal advice to Superannuation and SMSF clients. Assessment is by a series of knowledge based multiple choice questions and completion of a project, preparation of a statement of advice and skills assessment.

ASIC Regulatory Guide 146 (RG146) compliance is achieved for generic knowledge, superannuation, self-managed superannuation funds and skills.

The course covers the Australian superannuation industry and types of funds, trustee rules and responsibilities, contribution rules and taxation implications, taxation and payment of income streams. Particular emphasis is on the establishment, operation, administration and winding up of SMSFs; investment rules and restrictions, including the implementation of an investment strategy. The course also provides students with the appropriate compliance framework and skills to provide personal advice on Superannuation and SMSFs.

Units of competency obtained

On successful completion of this solution you will receive a Statement of Attainment for the units completed.

Testimonial

"We are an Australian owned and operated customer contact business that recently had employees study with Pinnacle. Pinnacle went above and beyond in offering each of our employees a flexible approach with regards to course delivery and assessment. The course material is of high quality and current relevance, making our employees competent and qualified. Thank you Pinnacle!"

Superannuation & SMSF Personal Advice Solution

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| FNISINC501 | Conduct product research to support recommendations |
| FNSIAD501 | Provide appropriate services, advice and products to clients |
| FNSCUS505 | Determine client requirements and expectations |
| FNSCUS506 | Record and implement client instructions |
| FNSASICU503 | Provide advice in superannuation |
| FNSSMS501 | Invest self-managed superannuation funds assets |
| FNSSMS505 | Support trustee in the selection and performance monitoring of outsourced services |
| FNSSMS601 | Provide advice in self-managed superannuation funds |
| FNSSMS602 | Consider taxation requirements when advising in self-managed superannuation funds |
| FNSSMS603 | Apply legislative and operational requirements to advising in self-managed superannuation funds |

Workshop Details

Workshops are held in the heart of the CBD. They are easily accessible by public transport, and have paid parking nearby. Lunch and morning tea is provided on the day. The workshops are designed for practising accountants, or people who have been working in a financial support role for a minimum of two years within the last five years, and have prior basic SMSF knowledge. The two day program will cover the essential knowledge needed to be able to provide advice about SMSFs. With limited spaces available, Pinnacle's SMSF workshop is an efficient path to becoming RG146 compliant.

